IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O. O. C. J.

COMPANY PETITION NO.36 OF 2007
CONNECTED WITH
COMPANY APPLICATION NO.1143 OF 2006

In the matter of Scheme of Arrangement & Restructuring between Gabriel India Limited and Anand Engine Components Limited

Anand Engine Components Limited ..Petitioner.

...

Mr. Hemant Sethi for the Petitioner.
Mr. C.J. Roy with Mr. K.R. Chaudhari for the Regional Director.
Ms. K.V. Gautam, Dy. Official Liquidator present.

CORAM: **DR. D.Y. CHANDRACHUD, J.**

16th March, 2007.

P.C. :

This Company Petition is companion to Company Petition 35 of 2007 which was being allowed by an order passed today. All the requisite statutory compliances for the proposed scheme of arrangement and reconstructing have been fulfilled. The Regional Director has stated before the Court through counsel that there is no objection to the scheme being sanctioned. The

scheme in the present case also involves a reduction of share capital. A special resolution was passed at the extra-ordinary general meeting of the members of the company held on 17th January, 2007. In the circumstances, the Petition is made absolute in terms of prayer clauses (a), (b) and (c).

The Petitioner to pay costs of Rs.2,500/- to the Regional Director.

Filing and issuance of drawn up order is dispensed with.

All authorities concerned to act on an authenticated copy of this order issued by the office of this Court.